



December 23, 2014

**VIA ELECTRONIC PORTAL**

Ms. Melissa Jurgens  
Secretary  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Regulation 40.6(a) Certification –  
GFI Swaps Exchange LLC Submission # 14-0022**

Dear Ms. Jurgens:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “**Act**”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “**Commission**”), GFI Swaps Exchange LLC (“**GFI**” or the “**SEF**”) hereby notifies the Commission that, pursuant to Section 502 of the SEF Rulebook (“Trading Hours”), the SEF is publishing a “Notice to Participants regarding Holiday Closures and Modified Trading Hours” (“**SEF Notice**”). A copy of GFI SEF Notice Number 14-18 is attached hereto.

GFI hereby certifies that (i) the SEF Notice complies with the Act and the Commission’s Regulations thereunder; and (ii) a notice and copy of this submission is being concurrently posted on the SEF’s web site at <http://www.gfigroup.com/markets/swaps-exchange/rules-notices.aspx>. There were no substantive opposing views.

Please contact the undersigned at (212) 968-2982 or [daniel.glatter@gfigroup.com](mailto:daniel.glatter@gfigroup.com) if you have any questions or you would otherwise like to discuss this further.

Sincerely,

/s/ Daniel E. Glatter  
General Counsel

Enclosure



# **GFI SWAPS EXCHANGE**

## **Notice to Participants**

<b>Notice No.:</b>	<b>14-18</b>
<b>Effective Date:</b>	<b>January 9, 2015</b>
<b>Subject:</b>	<b>Holiday Closures and Modified Trading Hours</b>

**Summary: Announcement of GFI Swaps Exchange LLC (“GFI SEF”) Holiday Closures and Modified Trading Hours**

### **I. Introduction**

GFI SEF is providing the following notice regarding scheduled closures and modified Trading Hours for the calendar year 2015. Unless otherwise stated below, capitalized terms shall have the meaning ascribed to such term in the GFI SEF rulebook (the “Rules”).

### **II. Trading Hours**

Holiday Trading Hours for each product listed by GFI SEF will be as follows:

#### **1. Credit**

All markets will be closed on the following holidays:

<b>Holiday</b>	<b>Date</b>
New Year’s Day	January 1, 2015
Christmas Day	December 25, 2015

The market will be closed in the U.S. (with the exception that all Trading Platforms will be operating to process electronic transactions) and will be open in London from 7:00 AM London time to 6:00 PM London time on the following holidays:

<b>Holiday</b>	<b>Date</b>
Martin Luther King Day	January 19, 2015

President's Day	February 16, 2015
Good Friday	Friday, April 3, 2015
Memorial Day	May 25, 2015
Independence Day	July 3, 2015
Labor Day	September 7, 2015
Columbus Day	October 12, 2015
Veteran's Day	November 11, 2015
Thanksgiving Day	November 26, 2015

The market will be closed in London and will be open in the U.S. from 7:00 AM New York time to 5:58 PM New York time on the following holidays:

<b>Holiday</b>	<b>Date</b>
UK Summer Bank Holiday	August 31, 2015
UK Boxing Day	December 28, 2015

## **2. Interest Rates (limited to US dollar interest rate Swaps)**

All markets will be closed on the following holidays:

<b>Holiday</b>	<b>Date</b>
New Year's Day	January 1, 2015
Christmas Day	December 25, 2015

The market will be closed in the U.S. (with the exception that all Trading Platforms will be operating to process electronic transactions) and will be open in London from 7:00 AM London time to 6:00 PM London time on the following holidays:

<b>Holiday</b>	<b>Date</b>
Martin Luther King Day	January 19, 2015
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Independence Day	July 3, 2015
Labor Day	September 7, 2015
Columbus Day	October 12, 2015
Veteran's Day	November 11, 2015
Thanksgiving Day	November 26, 2015

The market will be closed in London and will be open in the U.S. from 7:00 AM New York time to 5:58 PM New York time on the following holidays:

<b>Holiday</b>	<b>Date</b>
UK Summer Bank Holiday	August 31, 2015
UK Boxing Day	December 28, 2015

The market will be closed early in the U.S. (by 2:00 PM New York time, with the exception that all Trading Platforms will be operating to process electronic transactions) on the following days:

Thursday, April 2, 2015  
Friday, May 22, 2015  
Thursday, July 2, 2015  
Friday, November 27, 2015  
Thursday, December 24, 2015  
Thursday, December 31, 2015

**3. Energy & Commodities, Equity, FX (including non US dollar interest rate Swaps)**

All markets will be closed on the following holidays:

<b>Holiday</b>	<b>Date</b>
New Year's Day	January 1, 2015
Christmas Day	December 25, 2015

**Questions regarding this Notice may be addressed to the following:**

<b>Department</b>	<b>Contact Person</b>	<b>Phone</b>
Compliance	Bill Shields, Chief Compliance Officer	(212) 968-4122
Legal	Dan Glatter, General Counsel	(212) 968-2982
Control Desk	Ankush Rai, Control Desk	(212) 968-4642